

MEDIA RELEASE

Petroleum Services Association of Canada (PSAC) Reaching Out To Public About Hydraulic Fracturing

CALGARY, AB (February 20, 2013) - Nine hydraulic fracturing companies, all members of the Petroleum Services Association of Canada (PSAC), have joined together in a new industry initiative aimed at increasing public confidence in hydraulic fracturing operations. These companies include Baker Hughes Canada Company, Calfrac Well Services Ltd., Canyon Technical Services Ltd., GasFrac Energy Services LP, Halliburton Group Canada, Iron Horse Energy Services, Sanjel Corporation, Schlumberger Canada Limited and Trican Well Service Ltd.

This industry initiative, PSAC's *Working Energy Commitment*, outlines the principles under which its members conduct themselves, now and into the future. By supporting this initiative, companies signify their pledge to communicate with communities and continuously improve how they develop Canada's oil and gas resources.

The next step in the *Working Energy Commitment* program will be the development of a code of conduct that addresses hydraulic fracturing operations. This code of conduct will be built through collaboration with on-the-ground stakeholders in communities where oil and gas development is active. Consultation will begin in April and will take place in various locations throughout Alberta, British Columbia and Saskatchewan. PSAC expects to release the code of conduct by the end of the year.

"We won't build this code of conduct in isolation," says Mark Salkeld, president and CEO of PSAC. "We are going to listen to local residents, land owners and elected officials in areas of industry activity and consider their input, in order to draft a code of conduct that defines mutual expectations for working with stakeholders, as well as standard practices for sound technical and environmental performance when fracturing a well."

Salkeld adds, "This is about improving communications with local communities in an effort to enhance transparency in our operations, and build greater public trust in our members' commitment to ensuring the safe operations of our industry."

The Petroleum Services Association of Canada is the national trade association representing the service, supply and manufacturing sectors within the upstream petroleum industry. PSAC represents a diverse range of almost 260 member companies, employing more than 80,000 people and contracting almost exclusively to oil and gas exploration and production companies.

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PSAC Media Contact:

Kelly Morrison
Vice President, Communications
403.671.3916
kmorrison@psac.ca