

FOR IMMEDIATE RELEASE:

May 19, 2016

**PSAC Welcomes the NEB's Approval of the Trans Mountain Expansion Project
Canadians to Benefit from Increased Investment, Tax Dollars and Employment**

Calgary, Alberta – PSAC is extremely pleased the National Energy Board (NEB) approved the Trans Mountain Expansion Project today and strongly supports this major pipeline project moving ahead. President and CEO Mark Salkeld said, “The expansion of the Trans Mountain pipeline is a shovel-ready project that would put services companies and their employees back to work within a few short months.” Initially, our members would be engaged in work related to the construction of the pipeline, and then there would be ongoing jobs in manufacturing, supply and oil and gas services to develop the resource over the 30-plus years of the pipeline.

Salkeld added, “Our members help produce the oil that would travel in those pipelines to world markets. Right now, without market access, drilling and activity in the oil and gas sector has really slowed down, and we are in danger of losing the intellectual capital and expertise we have worked so hard to build in the oil and gas sector in Canada. Equipment is sitting idle, tens of thousands of Canadians are out of work, and some of our member companies are having a difficult time weathering this economic downturn with some having already closed their doors forever.” Standing by ready to go to back to work are PSAC member companies and their workers that provide services in pipeline and oilfield construction, safety services, supply and rental stores, equipment and process manufacturing, energy environmental services, pipe coating and inspection, specialized trucking and cathodic protection.

Not only is the building of a major pipeline an important development for the oil and gas services sector, all Canadians will benefit from increased investment, additional tax dollars and employment. Building major pipelines are massive stimulus projects for the Canadian economy that do not require government investment; billions of dollars in private capital are waiting on the sidelines to be deployed. Canadians will reap the benefits of royalties and taxes from increased production at world prices and this revenue can be reinvested into healthcare and education. And once they are operational, major pipelines continue to benefit the Canadian economy. In 2015, the total impact on GDP from the operation of crude oil, natural gas liquids and refined petroleum products transmission pipelines in Canada was about \$5.4 billion.

Building major pipelines will also further Canada's position of supplying responsibly-developed resources to the world, says Salkeld. “Canadian oil and gas services companies are respected around the world for their innovative technology as well as their expertise in safety and environmental protection. Increasing opportunities for the export of innovative technologies and expertise from the Canadian oil and gas services sector will support other jurisdictions in developing their own resources as responsibly as Canada. And, supplying other countries with Canadian oil and gas — some of the most responsibly developed resources in the world — will help reduce global emissions by lessening the burning of wood, coal and other high greenhouse gas intensive fuels.”

The Petroleum Services Association of Canada is the national trade association representing the service, supply and manufacturing sectors within the upstream petroleum industry. As the voice of the sector, PSAC advocates for its members to enable the continued innovation, technological advancement and in-the-field experience they supply to Canada's energy explorers and producers, helping to increase efficiency, improve safety and protect the environment. PSAC member companies represent a significant portion of the business volume generated in the oil and gas services industry.

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