

## Premier Redford Salutes PSAC's 30 Years and the Achievements of the Petroleum Services Sector

(Calgary, AB) – Premier Allison Redford and industry leaders marked the Petroleum Services Association of Canada's (PSAC) 30th anniversary at its annual *Industry Insights Dinner – Moving Towards New Horizons*, last night at the TELUS Convention Centre. With many accomplishments achieved over PSAC's three decades and with the release of an optimistic 2012 Drilling Activity Forecast there was much to be celebrated at this year's event.

Premier Redford honoured PSAC's successes and the industry in her address and touched upon the importance of the petroleum services sector and energy industry to the Albertan and Canadian economy. "I am committed to work in partnership with industry," commented Premier Redford. "Alberta has so much to be proud of, and that message needs to be heard." Ms. Redford also noted how the Government of Alberta has made it a priority to work with the petroleum service industry to tackle issues related to competitiveness, productivity and labour.

"We are pleased that the Premier has committed to working together with PSAC and the industry as a whole," says Mark Salkeld, president of PSAC. "As Canada moves towards mapping a national energy strategy, it will be imperative that government and industry work alongside one another. We feel strongly about the leadership role that the province of Alberta will take in that dialogue, and we look forward to seeing what changes the new Premier will usher in supporting the leadership position of the province."

Highlights of the evening included the introduction of PSAC's new Board of Directors including Board Chair Mike Edmonds, president of Import Tools Corp. Ltd. "PSAC's Board of Directors represents the diversity of our sector, and each director is a critical resource for the expertise and insights needed to focus our efforts on what our members expect of PSAC," continues Mr. Salkeld.

"It was 30 years ago that senior leaders from across Canada's services sector boarded a plane to Ottawa to fight against the National Energy Program (NEP)," explains Salkeld. "Last night we celebrated 30 years of the contributions of the sector to the economy and local communities. Like Premier Redford pointed out, there is much to be proud of being a part of this industry and living in Alberta. PSAC will continue to showcase the innovation happening across the sector that is driving improvement in productivity and environmental performance, both things to be proud of."

PSAC is the national trade association representing the service, supply and manufacturing sectors within the upstream petroleum industry. PSAC represents a diverse range of member companies, employing more than 58,000 people and contracting almost exclusively to oil and gas exploration and production companies. PSAC member companies represent over 80 per cent of the business volume generated in the petroleum services industry.

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