

What has PSAC done for you lately?

Highlighted 2010 Accomplishments

A Voice for Members • Enhancing Competitiveness • Providing Business Intelligence • Leading the Way

A Voice for Members

- **Undertook two major studies** to determine the total contribution of the oil and gas services sector to the Canadian economy, the linkage between exploration and production company activity levels and services sector employment, and how much of the sector's capacity exceeds our domestic requirements, resulting in significant value-added, technology-based, export-oriented economic benefits. Strategically communicated these results to governments, the media and the public to ensure the oil and gas services sector is fully considered when making policy changes and decisions.
- **Met with government officials** to ensure members' interests were represented in key policy areas, including providing input into the federal budget; discussed the direction of the Competitiveness Review and its potential effects on PSAC members; discussed plans for a comprehensive review of the regulatory system with a goal to create a less burdensome process; and updated government about the status of the industry in areas such as major trends, land sales, rig counts, jobs, seismic activity, royalties and fiscal regime.
- **Received approval** from Transport Canada for exemptions from some sections of the Commercial Vehicle Drivers' Hours of Service Regulations.
- **Continued to work with** Enterprise Saskatchewan, a government-related body formed to foster economic growth and development in Saskatchewan.
- **Worked with our member companies** operating in Saskatchewan to discuss repercussions arising from issues with Saskatchewan's Employment Standards Act, and approached the BC, Alberta and Saskatchewan governments to begin discussions on harmonizing provisions for oilfield service workers under employment standards across western Canada.
- **Collaborated with the six main industry associations** on issues related to safety, regulatory reform, economic competitiveness, and communication through the *Alberta is Energy* campaign and the *Community Partners* program.
- **Continued to successfully represent members** on a range of issues by garnering newspaper, magazine, television, radio and online coverage across Canada.

Enhancing Competitiveness

- **Hosted the annual Petroleum Services Investment Symposium** showcasing publicly traded members to institutional investors, portfolio and fund managers, and buy-side and sell-side analysts.
- **Continued to promote investment** in the sector through the PSAC Canadian Index which incorporates the top 30 publicly traded member companies.
- **Produced the annual Total Compensation Survey** – the most comprehensive compensation tool for the petroleum services industry – to help members stay competitive in the marketplace.
- **Assisted members** by providing information on workforce issues like skills shortages and retention, labour market information and career awareness. PSAC also represents the services sector on the Petroleum Human Resources Council of Canada's Board of Directors.

PSAC champions
the interests of its
members and the
industry.





Providing Business Intelligence

- **Produced the PSAC Canadian Drilling Activity Forecast** and its companion document, the PSAC Well Cost Study to assist members in planning activities.
- **Continued to enhance and improve** our recently redesigned website with a host of features to better promote PSAC members. A significantly revamped Members' Area ensures up-to-date information is accessible to member companies regarding health, safety, transportation and labour issues.
- **Produced and distributed** our quarterly magazine Petroleum Services News (formerly OnStream) and distributed our bi-weekly member news bulletin FAST-Line, providing recipients with important information on regulatory updates, industry news, activities and events.
- **Hosted the 11th annual Pre-Drilling Season meeting** in Fort St. John, B.C., where presentations were made by WorkSafeBC, local RCMP and Commercial Vehicle Safety and Enforcement.
- **Organized the annual PSAC Spring Conference** to provide industry-specific sessions on critical issues related to safety, transportation and human capital management.
- **Hosted various events** for members throughout the year, including the Canadian Drilling Activity Forecast Update Mid-Year Luncheon, a labour seminar and an industry dinner to provide opportunities for knowledge sharing and networking.

Leading the Way

- **Continued efforts in PSAC's Public Outreach Program**, designed to protect industry's social license to operate. Activities included the launch of our public website www.oilandgasinfo.ca which explains the oil and gas industry. PSAC also launched *PatchWorks*, a series of short, monthly articles that provide industry information to employees and the public; and introduced *Community Partners*, an industry-wide in-the-field courtesy program that strengthens relationships between industry and the communities in which we work.
- In conjunction with Enform, PSAC's Health and Safety Committee **began work on a proposal** for an Industry Training Best Practice (ITBP) for the upstream services sector that will define minimum training requirements for workers in the industry.
- **Collaborated in the development of IRP 23: Lease Lighting Standards**, and in the review and revision of the COR audit protocols, with new audit protocols that took effect July 1st, 2010.
- **Continued to support the Petroleum Competency Program (PCP)** by validating standards for slickline and recognizing new certificate holders and assessors. The PCP provides standards of competence that benefit employers, workers and the industry.
- **Awarded \$20,000 in scholarships to students and grants to schools** to raise awareness of the industry and help develop the future workforce.