



PSAC 2004 ACCOMPLISHMENTS

- **Certificate of Recognition.** Effective January 1, 2004, all Regular Members of PSAC with Alberta operations were required to have a Certificate of Recognition (COR) to prove that their safety program meets provincial minimum standards. The move by PSAC to make a COR a requirement for membership was part of an industry-wide effort to reduce the number of injuries and incidents.
- **Alberta Energy R&D Incentive Program.** For the past three years, PSAC has been advocating for financial incentives to encourage petroleum industry companies to invest in innovation. In 2004, Alberta Energy began to address this matter by introducing the \$200 million Innovative Technologies Royalty Program, starting in April 2005.
- **Master Service Agreement.** This year, PSAC finalized a new Master Service Agreement, designed to streamline contract negotiations between service and producing companies. By year-end, the MSA was ready to be presented to the Canadian Association of Petroleum Producers (CAPP) for their comments.
- **Perforating Gun Testing.** PSAC spearheaded the drop and vibration testing of jet perforating guns, with the final tests being successfully completed in June. The tests were required by Natural Resources Canada to support applications for obtaining licenses, certificates and permits for the purchase, possession, manufacture, importation and transportation of the perforating gun systems used by the industry.
- **Tax Exempt Fuel User (TEFU) Program.** PSAC worked with member companies and Alberta Revenue to simplify the Tax Exempt Fuel User (TEFU) Program processes. Agreement was reached on consumption factors for a number of operations in the service sector. The new system was implemented January 1, 2005.
- **Presentations to Producing Company Executives.** PSAC President Roger Soucy met one-on-one with executives from six well-known exploration and production companies. These presentations promoted the expertise of PSAC members, reinforced the value of strong partnerships with the service sector and fostered discussion of common issues facing the petroleum industry.
- **Presentation to Northwest Territories' Elected Officials.** In February 2004, PSAC Board members and staff met with Joe Handley, Premier of the Northwest Territories (NWT) and Brendan Bell, NWT Minister of Resources, Wildlife and Economic Development. The purpose of the meeting was to familiarize the Premier and Minister with the role of the petroleum service sector.
- **Presentations to Alberta Chambers of Commerce.** Roger Soucy began a province-wide series of presentations to business and community leaders in key petroleum industry centres in Alberta. In 2004, presentations were made to Leduc and Medicine Hat Chambers. These presentations remind citizens of the benefits and the costs inherent in the province's petroleum industry.
- **Education Fund Scholarships & Grants.** The PSAC Education Fund awarded five Regular Member scholarships and five school grants in 2004, each worth \$1,000.