



PSAC 2003 ACCOMPLISHMENTS

Drilling Cycle Optimization Study – Jointly commissioned by PSAC, CAGC, CAODC, CAPP and the Alberta and BC governments, the Study examined why the petroleum industry is so entrenched in the traditional "winter drilling cycle", and provided practical recommendations on how industry members can better utilize financial, human and equipment resources outside the first quarter drilling period.

Master Service Agreement - PSAC completed a draft Master Service Agreement (MSA) for members to use in contract negotiations with customers. The MSA was presented to CAPP in 2004.

COR – All PSAC members with Alberta operations agreed to work towards a [Certificate of Recognition](#) to prove their corporate adherence to industry-accepted safety standards. To promote our members' COR compliance, PSAC ran an ad campaign in Oilweek, Business Edge and [On Stream](#).

Hours of Service Standard – PSAC participated in discussions with federal and provincial transport authorities on proposed changes to the Hours of Service Standard. The Association also worked with Alberta Transportation on changes to the Oilwell Exemption Permit that will be necessary once the new Standard is implemented.

Harmonization of Safety Regulations – PSAC hosted a meeting with representatives of the four western provinces, the territories, the National Energy Board and Human Resources Development Canada, to discuss proposals for the harmonization of first aid training for the oil and gas industry.

Tax Exempt Fuel User (TEFU) Program – PSAC and some of its members worked with Alberta Revenue to simplify the process of applying for tax refunds, clearly define who will qualify for refunds, establish clear consumption rules (idle and work time), and specify rules relating to refunds and criteria for refunds. The discussions centred on consumption factors for petroleum services such as: pumping/cementing, emergency service vehicles, vacuum and water trucks, wireline operations and oilfield heavy hauling.

Privacy Legislation Seminars – Two seminars gave PSAC members insight into how Alberta's proposed new privacy legislation-the [Personal Information Protection Act \(PIPA\)](#) -will affect their day-to-day business operations and how they can efficiently comply with the new regulations.

Corporate Strategy & Alternative Financing Conference – This two-day conference provided service company decision-makers with an overview of numerous sources of capital, as well as various corporate strategies to increase shareholder value. Presentations also covered the non-financial aspects of mergers and acquisitions, including legal issues, tax implications and effects on employees and corporate culture.

Education Fund Scholarships – For the first time, a total of \$14,000 in scholarships and grants (does this need a link?) were awarded this year from the PSAC Education Fund. The fund is just one of our initiatives to introduce the upstream petroleum industry to young people in an effort to build a future labour pool in the face of a growing labour shortage.